




Outreach and Technical Assistance Services

Lei Ho‘olaha offers a wide range of assistance from business development to reorganization. The CDFI and its support organization KALO have extensive (seasoned staff) experience in assisting Charter Schools and other community organizations with financial and organizational support.

Our support includes: individual assistance, workshop-style training and on-site technical consultations. Training shall include but not be limited to: organizational financial literacy, taking on incurring debt, financial forecasting, cash flow management, preparation of a loan application, construction planning, and project management.

Outreach and Technical Assistance since 2008 provided:

- 
- The first market study of the Hawaiian Charter Schools
 - Presentations to all Charter Schools and Nā Lei Na‘auao (Hawaiian-Focused Charter Schools)
 - Outreach to a number of Charter Schools assessing their technical assistance and capital needs.

Board Members

Roberta Chu	Taffi Wise
Lauren Nahme	Nancy Levenson
Charlene Hoe	LeeAnne Crabbe
Greg Chun	Steven Kaaa

History


- Kanu o ka ‘Āina Learning ‘Ohana (KALO) sponsored the CDFI as part of its outreach efforts to improve the financial capacity and facilities of the 17 Hawaiian-Focused Charter Schools.
- Lei Ho‘olaha (the CDFI) became an independent organization in March 2011.
- The CDFI received a separate tax exempt status in June 2012.
- Lei Ho‘olaha became certified by the U.S. Department of the Treasury CDFI Fund in March 2014, and
- For operating funds, KALO has received four Technical Assistance grants from the CDFI Fund (2009, 2010, 2011 and 2012) as well as loan equity support from Kamehameha Schools and The Will J. Reed Foundation.

Loan Committee

The Loan Committee is a standing committee of the Board with responsibilities to provide insights and oversight to the Loan Staff.


Brant Chillingworth	Katie Benioni
Roberta Chu	Lauren Nahme

Partners

- 
- US Treasury CDFI Fund
 - First Nations Oweesta Corporation
 - Kamehameha Schools
 - Office of Hawaiian Affairs
 - The Kohala Center



Lei Ho‘olaha
CDFI Community Development
Financial Institution



Providing financial education, training, and loans to community organizations serving Native Hawaiians and low-income people in Hawai‘i with the goal of developing healthy, thriving Native economies and communities.

Peter Hanohano, Executive Director
808.728.2256
peter@lhcdfi.org

PO Box 1642
Kamuela, Hawai‘i 96743

Ph 808.887.1117
Fx 808.887.0030

www.lhcdfi.org



Working Capital Loans

Amount: \$5,000 minimum
\$50,000 maximum

Purpose: Working capital
Receivables financing
Refinance a higher-rate debt

Interest Rate: Fixed rate (Currently 3%)
Determined by circumstances

Term: Revolving line of credit
Annually renewable

Repayment: Interests only
Monthly

Pay Down: Credit line must be cleared (paid to \$0) at least once per annum

Collateral: Flexible collateral requirements
Blanket security interest in corporate assets or assignment of state reimbursement payment

Ratios: 90% Loan-to-Value ratio
1.25 Debt service cover ratio

Building Improvement and Rehabilitation Loans

Amount: \$5,000 minimum
\$100,000 maximum

Purpose: Building/leasehold improvements
Rehabilitation Energy related equipment & improvements



Interest Rate: Fixed rate (Currently 3%)
Determined by circumstances

Term: Up to 5 years

Amortization: Up to 30 years

Repayment: Monthly interests only during construction
Monthly principal and interest thereafter

Collateral: First or second mortgage or deed of trust
Blanket security interest in corporate assets

Ratios: 90% Loan-to-Value ratio
1.25 Debt service cover ratio

Other: USDA or other government guarantees will be required if needed

Facilities Loans

Amount: \$5,000 minimum
\$500,000 maximum

Purpose: Permanent financing to purchase a new facility or to refinance higher-rate or maturing debt

Interest Rate: Fixed rate,
Determined by circumstances

Term: Up to 30 years

Repayment: Monthly principal and interest



Collateral: First or second mortgage or deed of trust
Blanket security interest in corporate assets

Ratios: 90% Loan-to-Value ratio
1.25 Debt service cover ratio

Personal Loans

Amount: \$1,000 minimum
\$10,000 maximum

Purpose: Personal loans for education and business

Interest Rate: Fixed rate (Currently 3%)
Determined by circumstances

Term: Up to 3 years

Amortization: Monthly principal and interest

Collateral: None

Ratios: 90% Loan-to-Value ratio
1.25 Debt service cover ratio

Requirements for all loans:

Native Communities
At least 50% of Lei Ho'olaha borrowers will be of Native Hawaiian individuals and organizations.

